

..... Ad Hoc Concept and Design Committee Notes – August 8, 2016

Present: Kim Appleby (Chair), Kristin Collins, Joanne Richards, Marianne Doyle, Beth Fisher, Ron Lamarre (via skype), Rich Barratt, Sherry Moody, Bob Sampson, Joseph Cuetara.

Committee meeting began at 4:00 PM. The draft referendum warrant article, provided by Attorney Greg Im of Drummond Woodsum, was discussed by the committee. Ron felt the informational flier could clarify the financial costs and need not be included as a note in the warrant article. Beth felt the warrant language should include how the cost is spread out over the 19 communities. The committee also felt the language should include an explanation of the region and schools served. Edits were made to the warrant article and will be sent back to Greg Im for final drafting.

Joe Cuetara of the firm Moors & Cabot presented information on bonds to the committee. He explained his background and current projects. Joe gave the committee an informational handout about bonds and various IRS requirements surrounding bond projects. The money borrowed must be spent within 24 months. He explained the concept of Competitive Bid Sale versus Negotiated. The committee asked Joe various questions about bonds.

The committee discussed ways to communicate the cost of the building project to the communities. They agreed that message needs to be conveyed to taxpayers. Ron suggested providing a weekly cost on the flier broken down by town or the mil rate per thousand by town. He plans to get the flier to the Admin Team for review and feedback by August 17th. The committee will be able to review a draft flier by the 24th.

The committee adjourned at 6:50 PM.